

District: **Lemington**
County: **Essex**

LEA: **T111**
S.U.: **Essex North**

1. Local budgeted expenditures including any separate articles		386,564	1.
2. Act 144 expenditures (Manchester & West Windsor only)	-		2.
3. Obligation to a regional technical center school district if any	-		3.
4. Obligation to repay a deficit per 24 V.S.A. § 1523(b)	-		4.
5. Obligation to repay difference between allowable and announced tuition	-		5.
6. Total Expenditures net of Act 144 dollars	(lines 1 + 3 + 4 + 5) - line 2	386,564	6.
7. Offsetting revenues (do NOT include revcode 3114, the on-behalf payment)		-	7.
8. Act 144 dedicated revenues	-		8.
9. Act 144 expenditures to raise locally	line 2 - line 8	-	9.
10. Offsetting revenues less Act 144 revenues	line 7 - (lines 8 + 9)	50,376	10.
11. Initial Education Spending	line 6 - line 10	336,188	11.
12. Capital debt hold-harmless aid	line 16, "CDaid" page	-	12.
13. Education Spending	line 11 - line 12	336,188	13.
14. Equalized pupils		15.90	14.
15. Education spending per equalized pupil	line 13 / line 14	21,143.90	15.

Excess Spending Calculation			
15. Aggregated exclusions		-	15.
16. Aggregated exclusions per equalized pupil		-	16.
17. Per pupil figure to use for Excess Spending	line 15 / line 16	21,143.90	17.
18. Per equalized pupil spending threshold for FY2018		-	18.
19. Per pupil spending above the threshold	line 17 - line 18	-	19.

20. Per pupil figure used for calculating District equalized tax rate	line 15 + line 19	21,143.90	20.
21. Property Tax Yield per \$1.00 of tax rate		10,076.00	21.
22. Equalized homestead tax rate to be prorated	21,143.90 / 10,076 (lines 20 & 21)	2.0984	22.
23. Percent of Lemington equalized pupils not in a union school district		100.00%	23.
24. Portion of equalized homestead tax rate to be assessed by town	lines 22 x line 23	2.0984	24.
25. Common level of appraisal		104.11%	25.
26. Estimated actual homestead tax rate of district to be assessed	lines 24 / line 25	2.0156	26.
27.			27.
28.			28.
29.			29.
30.			30.
31.			31.
32.			32.
33.			33.
34.			34.
2. Total equalized homestead rate for Lemington	lines 24 + 29 + 33	2.0984	2.
3. Total estimated actual homestead rate for Lemington	lines 26 + 30 + 34	2.0156	3.
4. Equalized non-residential tax rate		1.550	4.
5. Estimated actual non-residential tax rate	lines 4 / line 25	1.4888	5.

6. Education spending	line 13	336,188	6.
7. Tech FTE's		-	7.
8. Base education amount for tech FTE's, paid on behalf of district (This is not a local revenue. It reduces the education spending a district is owed.)	line 7 x 9,588 x 87%	-	8.
9. Adjusted education spending due the district from Ed Fund	lines 6 - 8	336,188	9.

10. Amount to raise locally for Act 144 (Manchester & West Windsor only)	line 9	-	10.
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11. Per pupil figure used for calculating District Household Income Percentage	line 20	21,143.90	11.
12. Income Yield per 2.0% of household income		11,875	12.
13. Lemington household income percentage to be prorated	21,143.90 / 11,875 x 2.00% (lines 11 & 12)	3.56%	13.
14. Prorated income cap percentage for Lemington education property tax if eligible	100.00% x 3.56% (lines 23 & 13)	3.56%	14.
15.	"FY18EstUnion", line 18 (%)		15.
16.	(lines 28 & 15)	-	16.
17.	"FY18EstUnion", line 18 (%)		17.
18.		-	18.
19. Estimated income cap percentage for Lemington education property tax		3.56%	19.